

Tripoli Evangelical School

Class: Grade 11 IP

Cycle: 3rd

Subject: Economics/ 2 periods

Textbook: Economics, Concepts and Choices, Holt McDougal, edition 2011 chapters 7 through 12

Syllabus name	Standard description	Standard name	Standard code	Description
Market Structure	Perfect Competition	Competition in the market	Chapter 7: Section 1	Learn the perfect competition is the ideal by which economists measure all market structures, Know the characteristics of perfect competition and why it doesn't exist in the real world, Know how to analyze examples of markets that come close to perfect competition
Market Structure	Monopoly	The impact of monopoly	Chapter 7: Section 2	Describe the characteristics of a monopoly, Analyze the different types of monopolies, Understand how a monopoly sets its prices and production goals
Market Structure	Monopolistic competition and oligopoly	Additional market structures	Chapter 7: Section 3	Identify the characteristics of monopolistic competition, Identify the characteristics of oligopoly
Market Structure	Regulation and deregulation of the market	Government's role	Chapter 7: Section 4	Understand how governments acts to prevent monopolies, Understand how anti- competitive business practices affect the market, Know how the government acts to protect consumers, Deregulation and its impact on some industries
Types of Business Organizations	Sole proprietorships	One ownership	Chapter 8: Section 1	Identify its characteristics, Describe how it is established, Comparison between its economic advantages and disadvantages
Types of Business Organizations	Partnerships	Different form of partnerships	Chapter 8: Section 2	Identify the different types of partnerships and their characteristics, Comparison between their advantages and disadvantages
Types of Business	Corporations,	Corporations,	Chapter 8:	Identify the characteristics of corporations,

Organizations	mergers and Multinationals	mergers and Multinationals	Section 3	Comparison of its advantages and disadvantages, Analyze how corporations consolidate to form larger business combinations, Understand the role of multinational corporations in the world economy
Types of Business Organizations	Franchises, coops and nonprofits	Franchises, coops and nonprofits	Chapter 8: Section 4	Understand how franchises function, Know the characteristics and purpose of coops, Distinguish between the different types and purposes of nonprofit organization
The Role of Labor	How wages are determined	how the interaction between demand and supply	Chapter 9: Section 1	Identify wages, Understand how the interaction between demand and supply determines wages, Understand the difference in wages
The Role of Labor	Trends in the labor market today	Jobs then and now	Chapter 9: Section 2	Identify the changes that have taken place in the labor force, Analyze how occupations have changed, Analyze the change in the way people work
The Role of Labor	Organized labor	Labor Unions	Chapter 9: Section 3	Understand the advantages of having labor unions, Understand how labor unions affect wage rates and employment
Money and Banking	Money: its functions and properties	Value and money	Chapter 10: Section 1	Recognize the functions of money, Recognize the properties of money, Understand the relationship between value and money
Money and Banking	Different types of banks	Private and public banks	Chapter 10: Section 2	Recognize the following concepts: Central banks, National banks, Gold standard, Commercial banks
Money and Banking	Services that banks provide	Services that banks provide	Chapter 10: Section 3	Identify: storing of money, earning money and borrowing money from banks, Identify: ATMs, debit cards, credit cards and electronic banking
Financial Markets	Savings and investments	The financial market	Chapter 11: Section 1	Identify the elements of the financial market
Financial Markets	Investment in the market economy	Risks and returns	Chapter 11: Section 2	Identify the issues to be considered when making any investment decision: Investment objective, Risks and returns
Financial Markets	The stock market	Risks and returns	Chapter 11: Section 3	Understanding what investing in stocks encompass, Identify the stock exchange, the stockbrokers and

				stock indexes, Practice how to trade with stocks
Economic measurements and Indicators	GDP	Calculation	Chapter 12: Section 1	Must be able to define GDP and to describe how it is measured using $GDP = C + I + G + X$, Limitations of measuring GDP
Economic measurements and Indicators	Business cycles	Making or losing money in investments	Chapter 12: Section 2	Recognize the different phases of the business cycle, Recognize the causes of changes in the business cycle, Understand how economists predict changes in business cycles
Economic measurements and Indicators	Stimulation of an economic growth	The stages of economic growth	Chapter 12: Section 3	Understand what economic growth includes, Analyze the causes of economic growth, Know the relationship between productivity and economic growth