

Tripoli Evangelical School

Class: Grade 12 IP

Cycle: 3rd

Subject: Economics/ 2 periods

Textbook: Economics, Concepts and Choices, Holt McDougal, edition 2011, chapters 1 through 18

Syllabus name	Standard description	Standard name	Standard code	Learning outcomes
Addressing Economic Challenges	Unemployment in today's economy	Definition and problems	Chapter 13: Section 1	Understand how economists measure unemployment, Ability to identify the different types of unemployment, Analyze how unemployment impacts the individual and the overall economy
Addressing Economic Challenges	Poverty and income distribution	Measure of poverty	Chapter 13: Section 2	Understand how economists measure poverty, Understand the causes of poverty, Know how economists measure income inequality, Identify available anti-poverty programs
Addressing Economic Challenges	Inflation: causes and consequences	causes and consequences	Chapter 13: Section 3	Learn how economists measure inflation Identify the causes of inflation, Know how inflation affects the economy
Government Revenue and Spending	How taxes work	The impact of taxes on the economy	Chapter 14: Section 1	Understand the function of taxes Identify the principles and structure of taxes, Know how to examine the indices of taxes Learn how taxes affect the economy
Government Revenue and Spending	Government taxes	The Different types	Chapter 14: Section 2	Identify the different types of taxes and how they are collected
Government Revenue and Spending	Government spending		Chapter 14: Section 3	Know what a government budget and a fiscal year are, Understand the difference between a balanced, an unbalanced budget,

				an operating budget and a capital budget, Identify what local government spending in the public sector
Using Fiscal Policy	What fiscal policy is	The elements of a fiscal policy	Chapter 15: Section 1	Identify the tools used in fiscal policy, Learn how to determine the impact of a fiscal policy on the economy, Identify the problems and limitations of fiscal policy
Using Fiscal Policy	Deficits and national debt	Dealing with national debts	Chapter 15: Section 3	Understand the difference between deficit and debt, Understand why national debts occur, Identify the different ways deficits are financed, Understand how the national debt impacts the economy
The Central Bank and the Monetary policy	The central bank	The need for a central bank	Chapter 16: Section 1	Learn what the purpose and the duties of the central bank are
The Central Bank and the Monetary policy	The functions of the central bank	Money and its production	Chapter 16: Section 2	Identify the services that the central bank provides for the banking system, Know how money is created, Know what factors influence the money supply
International Trade	Benefits and issues of international trade	Division of the globe according to national products	Chapter 17: Section 1	Know why nations choose to specialize their economies, Know the difference between absolute and comparative advantage, Understand how international trade impacts prices and quantity
International Trade	Trade barriers	Controlling global trading	Chapter 17: Section 2	Identify the different barriers to trade, Understand how trade barriers affect the economy, Distinguish between the pros and the cons of protectionism
International Trade	Measuring the value of trade	Trade and its impact on currencies	Chapter 17: Section 3	Know how nations determine the value of their currency in a market world, Know why nations want a favorable balance of trade
International Trade	Modern international	Roles of multinationals	Chapter 17:	Understand why nations argued for a free

	institutions		Section 4	trade, Identify international and regional trade groups, Understand the role of the multinationals in world trade
Issues of Economic Development	Definitions of development	Underdeveloped, developing and developed economies	Chapter 18: Section 1	Identify how economic development is defined, Understand how certain indicators can show the level of economic development of a nation
Issues of Economic Development	A framework for economic development objectives	Why develop an economy	Chapter 18: Section 2	Identify the importance of developing human and physical capital, Know how to examine the importance of stability and opportunity in economic development, Know how developing nations raise money for development programs